



OPINION

# Your employer is bankrupt and your pension isn't safe? Ottawa looks to fix the rules

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THE EDITORIAL BOARD

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In this era of widespread discord, it is a rare thing to see unanimity – and that's especially so in rancorous venues like the House of Commons.

Last week, however, members of Parliament voted 318-0 in favour of a Conservative Party private member's bill at third reading. The proposed changes, now being reviewed by the Senate, would give pension plan members front-of-line status if their company goes bankrupt and there's a shortfall in promised defined benefit (DB) payments to workers.

The principle behind the bill is sound: workers who have over the years paid into their pensions and been promised a set income should be able to count on that money in their retirement years.

To read the full editorial please visit [The Globe and Mail](#)